

RECEIVED BY E-MAIL (11/01/01)

November 1, 2001

Evelyne Bushari
Voest-Alpine Steel Corporation
500 Mamaroneck Avenue, Suite 310
Harrison, NY 10528

Dear Evelynne,

The purpose of my letter is to express my concern regarding the latest findings by the International Trade Commission in the Section 201 Investigation. As you know, Voest-Alpine is one of the only mills in the entire world that can produce a product like the Alform 700 in discrete plate form. Partnering with Voest-Alpine in distributing this product in the United States has been and continues to be an integral part of Leeco Steel's economic and financial growth. If the Alform 700 is included in the Section 201 Investigation, it will result in serious ramifications to Leeco Steel and ultimately, our customer base.

Even if we were able to find a suitable substitution for the Alform 700, our company would be subject to severe repercussions. As you know, we are getting a premium for this product due to its superior surface and forming qualities. Any required substitutions will certainly be accompanied by a demand for a decrease in price from our customers.

Evelyne, my opinion is that due to the proprietary nature of the Alform 700 product, it should be excluded from any restrictions stemming from the Section 201 Investigation. The product has not caused injury to the domestic mills due to the simple fact that it cannot even be currently produced in the United States. I'm hopeful that the ITC will share Leeco Steel's opinion on this matter. If there is anything I can do to personally make an impact on this decision, please do not hesitate to call me.

Sincerely,

Denton Nordhues
Vice President - Operations
Leeco Steel Products, Inc.